SAM N. PERRY, JR., ET UX

GRANTORS

TO

WARRANTY DEED

SAM N. PERRY, JR., ET UX

GRANTEES

For and in consideration of the sum of \$10.00, cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, We, Sam N. Perry, Jr., and wife, Mary Denise Perry, do hereby sell, convey and warrant unto Sam N. Perry, Jr., and wife, Mary Denise Perry, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described land lying and being situated in Section 29, Township 3 South, Range 7 West, DeSoto County, Mississippi:

DESCRIPTION OF A 1.0 ACRE LOT OUT OF THE PERRY 10.0 ACRE TRACT LOCATED IN PART OF THE NORTHWEST QUARTER OF SECTION 29; TOWNSHIP 3 SOUTH; RANGE 7 WEST; DESOTO COUNTY, MISSISSIPPI.

COMMENCING at the Southeast Corner of the North Half of the Northwest Quarter of Section 29; Township 3 South; Range 7 West; said point also being the Southeast Corner of the Perry 10.0 acre tract; thence N 5 degrees 30' W along the East Line of the said tract a distance of 122.30 feet to a point, said point being the point of beginning of the following lot: thence S 84 degrees 56' W a distance of 210.0 feet to a point; thence N 5 degrees 30' W a distance of 210.0 feet to a point in the North Line of said tract; thence N 84 degrees 56' E a distance of 210.0 feet to a point, said point being the Northeast Corner of said tract; thence S 5 degrees 30' E a distance of 210.0 feet to the point of beginning containing 1.0 acres more or less. All bearings are magnetic.

There is a 50' Ingress and Egress easement to this property being described as follows:

Commencing at the Southeast Corner of the North Half of the Northwest Quarter of Section 29; thence S 84 degrees 56' E a distance of 1302.0 feet to a point in the East R.O.W. Line of I-55 Frontage Road (McIngvale Road); thence N 11 degrees 33' W along said R.O.W. a distance of 333.9 feet to a point, said point being the beginning of said easement; thence N 84 degrees 56' E a distance of 1127.0 feet to a point; thence S 5 degrees 30' E a distance of 50.0 feet to a point; thence S 84 degrees 56' W a distance of 1127.0 feet to a point in the East Line of said R.O.W.; thence N 11 degrees 33' W a distance of 50.0 feet to the point of beginning. All bearings are magnetic.

The warranty of this deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

Possession is given upon the delivery of this deed; and taxes for the year 1989, shall be paid by the Grantees.

WITNESS OUR SIGNATURES, this the 15th day of August,

SAM N. PERRY, JR.

MARY DENISE PERRY

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, within my jurisdiction, the within named Sam N. Perry, Jr., and wife, Mary Denise Perry, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this the day of August, 1989.

NOTARY PUBLIC

My Commission Expires:

July 13, 1991

ADDRESS OF GRANTORS:

4220 McIngvale Road Hernando, Mississippi 38632 Telephone No.(H)601-368-7932 Telephone No.(W)601-233-8902 SS#426-15-5826 ADDRESS OF GRANTEES:

4220 McIngvale Road Hernando, Mississippi 38632 Telephone No.(H)601-368-7932 Telephone No.(W)601-233-8902 SS#426-15-5826

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N.E. DAVIS CH.OLK.

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